

JOHANNA WALLENIUS

Contact Information

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Personal Information

Date of birth: September 20, 1981
Citizenship: Finland

Employment and Affiliations

Professor, Stockholm School of Economics, 2019-
CEPR Research Fellow (MG and MEF) 2019-
Associate Professor (tenured), Stockholm School of Economics, 2014-2019
Assistant Professor, Stockholm School of Economics, 2010-2014

Education

Ph.D. in Economics, Arizona State University, April 2010
M.Sc. in Economics (with honors), Helsinki School of Economics, December 2003
B.Sc. in Economics, Helsinki School of Economics, March 2003

Languages

Finnish (native), English (fluent), Swedish (intermediate), German (intermediate)

Fields of Concentration

Macroeconomics (primary), Labor Economics (secondary)

Dissertation

Title: "The Impact of Tax and Transfer Policies on Aggregate Labor Supply"
Advisors: Professor Richard Rogerson and Professor Edward C. Prescott

Grants, Honors and Awards

Wallenberg Academy Fellow (continuation) 2020-2025 (8 750 000 SEK)
SSE Corporate Partner Research Award, Researcher of the Year 2017
Wallenberg Academy Fellow 2015-2020 (5 000 000 SEK)
Riksbankens Jubileumsfond grant 2015-2017 (3 948 000 SEK)
Research grant, Jahnsson Foundation, April-July 2010
Barchilon Scholarship for Progress on Dissertation, Arizona State University, Spring 2008
Edward C. Prescott Stipend, Arizona State University, Spring 2007
Foreign graduate study scholarship, Jahnsson Foundation, 2004/2005, 2005/2006, 2006/2007,
2007/2008, 2008/2009
M.Sc. Thesis award, Jahnsson Foundation, 2004
Dean's List Helsinki School of Economics, 2004

Arizona State University Board of Regents Scholarship, spring 2002
Helsinki School of Economics academic achievement scholarship, 2002
ASU Printer's Devil writing competition (for all undergraduate students): 2nd prize 2002 with "In the Crossfire of Two Cultures"

Teaching

Courses Taught

Spring 2017, Spring 2018	Labor Market Macroeconomics, Stockholm Doctoral Course Program in Economics
Spring 2016	Macroeconomics of Labor Markets, Finnish Doctoral Program in Economics
Spring 2011, Fall 2011, Fall 2012	Labor Markets, M.Sc. Program, Stockholm School of Economics
Fall 2018, Fall 2019	Monetary and Fiscal Policy, M.Sc. Program, Stockholm School of Economics
Fall 2010-	Advanced Macroeconomics, M.Sc. Program, Stockholm School of Economics
Fall and Summer 2006	Principles of Microeconomics, Arizona State University
February 2004	Preparatory calculus class, Helsinki School of Economics MBA Program
March 2004	GMAT preparatory class, Helsinki School of Economics MBA Program

Thesis Supervision

Fall 2013-Spring 2017	B.Sc. and M.Sc. theses in economics, Stockholm School of Economics
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Pedagogical Training

Spring 2009	First Monday Teaching Workshop, College of Business, Arizona State University
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Refereed Publications

1. "Can Wealth Buy Health? A Model of Pecuniary and Non-Pecuniary Investments in Health", forthcoming in *Journal of European Economic Association*, joint with Panos Margaritis
2. "R(a)ising Employment of Older Individuals", *Journal of Economics of Aging* 23 (2022) (part of special issue on The Economics of Longevity).
3. "Shocks, Institutions, and Secular Changes in Employment of Older Individuals", *NBER Macroeconomics Annual 2021*, joint with Richard Rogerson.

4. "It Sucks to Be Single! Marital Status and Intra-Generational Redistribution of Social Security", *Economic Journal* 131(633) (2021), 327-371, joint with Max Groneck.
5. "Having It All? Employment, Earnings and Children", *Scandinavian Journal of Economics* 123(1) (2021), 353-381, joint with Tobias Laun.
6. "Health, Longevity and Retirement Reform", *Journal of Economic Dynamics and Control* 103 (2019), 123-157, joint with Tobias Laun, Simen Markussen and Trond Vigtel.
7. "Household Time Use Among Older Couples: Evidence and Implications for Labor Supply Parameters", *Quarterly Journal of Economics* 134(2) (2019), 1079-1120, joint with Richard Rogerson.
8. "Social Insurance and Retirement: A Cross-Country Perspective", *Review of Economic Dynamics* 22 (2016), 72-92, joint with Tobias Laun.
9. "Retirement, Home Production and Labor Supply Elasticities", *Journal of Monetary Economics* 78 (2016), 23-34, joint with Richard Rogerson.
10. "A Life Cycle Model of Health and Retirement: The Case of Swedish Pension Reform", *Journal of Public Economics* 127 (2015), 127-136, joint with Tobias Laun.
11. "Social Security and Cross-Country Differences in Hours: A General Equilibrium Analysis", *Journal of Economic Dynamics and Control* 37 (2013), 2466-2482.
12. "Nonconvexities, Retirement and the Elasticity of Labor Supply", *American Economic Review* 103(4) (2013), 1445-1462, joint with Richard Rogerson.
13. "Aggregate Labor Supply", *Federal Reserve Bank of Minneapolis Quarterly Review* 35 (2012), 2-16, joint with Edward C. Prescott.
14. "Human Capital Accumulation and the Intertemporal Elasticity of Substitution of Labor: How Large is the Bias?", *Review of Economic Dynamics* 14 (2011), 577-591.
15. "Micro and Macro Elasticities in a Life Cycle Model with Taxes", *Journal of Economic Theory* 144 (2009), 2277-2292, joint with Richard Rogerson.

"A fascinating new paper by Richard Rogerson and Johanna Wallenius examines how work effort responds to taxes. ... This paper deserves to be studied carefully by economists at Treasury and CBO."
Greg Mankiw's Blog, April 29, 2007
16. "Lifetime Aggregate Labor Supply with Endogenous Workweek Length", *Review of Economic Dynamics* 12 (2009), 23-36, joint with Edward C. Prescott and Richard Rogerson.
17. "Employment, Hours per Worker and Taxes: A Life Cycle Analysis", *Annals of Economics and Statistics* 95/96, July/December (2009), 105-120, joint with Richard Rogerson.

Other Publications

1. "Effekter av den svenska pensionsreformen för äldre arbetstagare", *Ekonomisk Debatt* 1 (2013), 28-31, joint with Tobias Laun.

2. “The Modern Theory of Aggregate Labor Supply and the Consequence of Taxes”, joint with Edward C. Prescott, in *Cutting Taxes to Increase Prosperity*, edited by Hannes H. Gissurarson and Tryggvi Thor Herbertsson, Reykjavik: Bokafelagid, 2007.

Work in Progress

“First Comes Love, Then Comes Marriage? Marriage, Labor Supply and Poverty”, joint with Max Gronneck

“Together We Tip the Scale: The Spatial Concentration of Obesity”, joint with Panos Margaritis

“Social Security and Life Cycle Variation in the Cost of Job Loss”, joint with Frank Leenders

Professional Activities

Co-editor for *Scandinavian Journal of Economics*, 2018-2020

Referee for *American Economic Review*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Journal of Economic Theory*, *Journal of the European Economic Association*, *Economic Journal*, *International Economic Review*, *Journal of Economic Dynamics and Control*, *Review of Economic Dynamics*, *American Economic Journal: Macroeconomics*, *American Economic Journal: Economic Policy*, *Journal of Economic Behavior & Organization*, *Journal of Labor Economics*, *Scandinavian Journal of Economics*, *Journal of Public Economics*, *European Economic Review*, *Economic Theory*, *Economics Letters*, *Labor Economics*, *Macroeconomic Dynamics*, *B.E. Journal of Macroeconomics*, *International Tax and Public Finance*, *Southern Economic Journal*, *Contemporary Economics*

Scientific Advisor, Frisch Centre, 2015-2017

Evaluation of Ph.D. thesis, UCL, 2022

Evaluation of Ph.D. thesis, EUI, 2020

Reviewer for German Research Foundation, 2022

Reviewer for Austrian Science Fund, 2020

Reviewer for Independent Research Fund Denmark, 2018

Evaluation of Ph.D. thesis, University of Oslo, 2014

Reviewer for Netherlands Organization for Scientific Research Grant Application, 2014

Reviewer for National Science Foundation Grant Application, 2008

Organizing committee member, Nordic Macro Summer Symposium 2017-

Ph.D. Program Director, Dept. of Economics, Stockholm School of Economics, 2020-

Ph.D. Admissions Committee, Dept. of Economics, Stockholm School of Economics, Chair 2018-2019 (Member 2016-2017)

Placement Co-Director, Dept. of Economics, Stockholm School of Economics, 2011-2015, 2017

Recruitment Committee Member, Dept. of Economics, Stockholm School of Economics, 2013-2014, 2019-2020, 2020-2021

IT committee member, Stockholm School of Economics, Spring 2013

Editorial assistant for *European Journal of Operational Research*, January 2002-August 2004

Conference Presentations and Invited Seminars

2023: Finnish Economic Association 43rd Annual Meeting Plenary Lecture, Richard Rogerson’s 65th birthday conference, Workshop on Microeconomics of Aging Zurich

2022: Le Mans University, University of Milano-Bicocca, Economics of Longevity Conference in London, Goethe University, University of Vienna, ETLA, Copenhagen Business School, Umeå University, University of Connecticut, Ph.D. Reunion Conference ASU

2021: University of St. Andrews, 36th NBER Macro Annual Conference, Uppsala University, 28th European Summer Symposium in International Macroeconomics, Paris School of Economics, Oxford University, Birkbeck University of London, Aarhus University

2019: Mannheim, ECB, SED Conference St. Louis, Bank of Portugal

2018: Case Western Reserve University, University of Helsinki, Bonn University, Institute for Fiscal Studies in London, IHS in Vienna, SED Conference Mexico City, University of Groningen, Central Bank of Lithuania

2017: Ph.D. Reunion Conference ASU

2016: Umeå University, Frankfurt Macro Seminar, ETLA Workshop of Economic Aspects of Demographic Change, REDg workshop Madrid, Linneuniversitet

2015: Swedish Trade Union Confederation, Bank of Finland, Ph.D. Reunion Conference ASU, 3rd CIREQ/ENSAI workshop on macroeconomics, University of Turku/Åbo Akademi, Southampton University

2014: AEA meeting Philadelphia, SOFI Stockholm, University of Cologne, DIW Berlin, Universitat Autònoma de Barcelona/IAE, Ecole Polytechnique, Konjunkturinstitutet, Finnish Ministry of Finance, CORE Louvain-la-Neuve, Ph.D. Reunion Conference ASU, Sabanci University

2013: Mannheim Workshop in Quantitative Macroeconomics, SED Conference Seoul, University of Groningen, Stockholm University

2012: University of Mannheim, Macroeconomic Reunion Conference ASU, Conference on the Economics of the Nordic Model Oslo, SED Conference Cyprus, Goethe University, HECER Helsinki, Bologna University

2011: Uppsala University, SED Conference Ghent, Swedish Ministry of Finance, IFAU Uppsala

2010: SOFI Stockholm, IIES Stockholm, Nordic Summer Symposium in Macroeconomics Mustio, University of Toronto, Rutgers University, Federal Reserve Bank of Richmond, Stockholm School of Economics

2009: University College London, Government Institute for Economic Research Helsinki, Nordic Summer Symposium in Macroeconomics Smögen, Research Institute of the Finnish Economy, Auckland University

2008: HECER Helsinki, Nordic Summer Symposium in Macroeconomics Sandbjerg

2007: NBER Economic Fluctuations and Growth Group Conference Boston